

# Press release

Utrecht, the Netherlands, 2 October, 2023

## Employers' merger of a.s.r. and Aegon Nederland completed

**On 1 October 2023, the legal merger of ASR Nederland N.V. (a.s.r.) and Aegon Nederland N.V. (Aegon Nederland) was completed. This means that as a business and an employer, Aegon Nederland has been merged with a.s.r. The legal merger, also known as the employers' merger, creates one of the largest insurers in the Netherlands, with some 9,600 employees.**

'Today marks an important moment', says Jos Baeten, CEO of a.s.r. 'The share transaction on 4 July this year did give us the "keys to the Aegon Nederland door", so to speak, but after this legal merger we can now actually make a start on the integration of two wonderful companies. To stick with the analogy, we are now beginning the renovation and furnishing of the house for colleagues, customers and financial advisers.'

While the head office of the combination is in Utrecht, for the time being all Aegon locations will remain open. The location in The Hague will in any event remain open until the end of 2024 and that in Leeuwarden at least until the end of 2025. The locations in Amsterdam (Knab) and Groningen (TKP) will remain open. [This was announced previously.](#)

### About the new combination

a.s.r. and Aegon N.V. announced the merger of Aegon Nederland and a.s.r. in October last year. After the Netherlands Authority for Consumers and Markets (ACM), De Nederlandsche Bank (DNB) and the European Central Bank gave the go-ahead, the transaction was realised on 4 July 2023. This transaction covered all insurance activities of Aegon Nederland, including all activities in the fields of insurance, pensions, mortgages, the distribution and service businesses, and the banking activities.

The integration of activities will take place in phases and is expected to be completed in 2026 at the latest.

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### About a.s.r.

ASR Nederland N.V. (a.s.r.) is the second-largest insurer in the Netherlands. a.s.r. helps its customers share risks and build up capital for the future. We do this with services and products that are good for today, tomorrow and always, in the fields of insurance, pensions, banking, and mortgages for consumers, businesses and employers. a.s.r. is also active as an asset manager for third parties. a.s.r. is listed on Euronext Amsterdam and is included in the AEX Index. For more information, please visit [www.asrnl.com](http://www.asrnl.com)

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