# 2024

# Solvency and Financial Condition Report - Disclosure

(Monetary amounts in € thousands)

| S.02.01.02 - Balance sheet                                                             |                   |
|----------------------------------------------------------------------------------------|-------------------|
| 2024                                                                                   | Solvency II Value |
| Assets                                                                                 |                   |
| Intangible assets                                                                      |                   |
| Deferred tax assets                                                                    | 0                 |
| Pension benefit surplus                                                                |                   |
| Property, plant & equipment held for own use                                           |                   |
| Investments (other than assets held for index-linked and unit-linked contracts)        | 8,507,875         |
| - Property (other than for own use)                                                    | 32,819            |
| - Holdings in related undertakings, including participations                           |                   |
| - Equities                                                                             | 583,926           |
| - Equities - listed                                                                    | 515,809           |
| - Equities - unlisted                                                                  | 68,117            |
| - Bonds                                                                                | 4,015,960         |
| - Government Bonds                                                                     | 2,158,875         |
| - Corporate Bonds                                                                      | 1,798,532         |
| - Structured notes                                                                     | 46,096            |
| - Collateralised securities                                                            | 12,456            |
| - Collective Investments Undertakings                                                  | 3,769,013         |
| - Derivatives                                                                          | 106,157           |
| - Deposits other than cash equivalents                                                 | -                 |
| - Other investments                                                                    |                   |
| Assets held for index-linked and unit-linked contracts                                 |                   |
| Loans and mortgages                                                                    | 1,752,288         |
| - Loans on policies                                                                    |                   |
| - Loans and mortgages to individuals                                                   | 864,276           |
| - Other loans and mortgages                                                            | 888,012           |
| Reinsurance recoverables from:                                                         | 244,358           |
| - Non-life and health similar to non-life                                              | 73,697            |
| - Non-life excluding health                                                            | 73,706            |
| - Health similar to non-life                                                           | -10               |
| - Life and health similar to life, excluding health and index-linked and unit-linked   | 170,662           |
| - Health similar to life                                                               | 170,662           |
| - Life excluding health and index-linked and unit-linked                               |                   |
| - Life index-linked and unit-linked                                                    |                   |
| Deposits to cedants                                                                    |                   |
| Insurance and intermediaries receivables                                               | 143,920           |
| Reinsurance receivables                                                                | 19,772            |
| Receivables (trade, not insurance)                                                     | 236,524           |
| Own shares (held directly)                                                             |                   |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in |                   |
| Cash and cash equivalents                                                              | 340,560           |
| Any other assets, not elsewhere shown                                                  | 59,725            |
|                                                                                        |                   |
| Total assets                                                                           | 11,305,023        |

| 2024                                                                 | Solvency II Value |
|----------------------------------------------------------------------|-------------------|
| Liabilities                                                          |                   |
| Technical provisions - non-life                                      | 2,545,803         |
| Technical provisions - non-life (excluding health)                   | 1,980,006         |
| - Technical provisions calculated as a whole                         |                   |
| - Best estimate                                                      | 1,872,004         |
| - Risk margin                                                        | 108,002           |
| Technical provisions - health (similar to non-life)                  | 565,798           |
| - Technical provisions calculated as a whole                         |                   |
| - Best estimate                                                      | 520,853           |
| - Risk margin                                                        | 44,945            |
| Technical provisions - life (excluding index-linked and unit-linked) | 5,513,482         |
| Technical provisions - health (similar to life)                      | 5,513,482         |
| - Technical provisions calculated as a whole                         |                   |
| - Best estimate                                                      | 4,968,111         |
| - Risk margin                                                        | 545,371           |
| Technical provisions - life (excluding index-linked and unit-linked) |                   |
| - Technical provisions calculated as a whole                         |                   |
| - Best estimate                                                      |                   |
| - Risk margin                                                        |                   |
| Technical provisions - index-linked and unit-linked                  |                   |
| - Technical provisions calculated as a whole                         |                   |
| - Best estimate                                                      |                   |
| - Risk margin                                                        |                   |
| Contingent liabilities                                               |                   |
| Provisions other than technical provisions                           | 941               |
| Pension benefit obligations                                          |                   |
| Deposits from reinsurers                                             |                   |
| Deferred tax liabilities                                             | 125,165           |
| Derivatives                                                          | 275,599           |
| Debts owed to credit institutions                                    | 45,836            |
| Financial liabilities other than debts owed to credit institutions   |                   |
| Insurance & intermediaries payables                                  | 85,946            |
| Reinsurance payables                                                 | 23,161            |
| Payables (trade, not insurance)                                      | 25,663            |
| Subordinated liabilities                                             |                   |
| - Subordinated liabilities not in BOF                                |                   |
| - Subordinated liabilities in BOF                                    |                   |
| Any other liabilities, not elsewhere shown                           | 36,659            |
| Total liabilities                                                    | 8,678,257         |
| Excess of assets over liabilities                                    | 2,626,767         |

# S.05.01.02 - Premiums, claims and expenses by line of business

|                                               |                                                       |                                           |                                    |                       |                                                | Line of Business for                              | non-life insurance and         | reinsurance obligat                   | ions (direct business ar    | nd accepted propor | tional reinsurance)             | Li     | ine of Business for | r: accepted non-propor         | tional reinsurance |           |
|-----------------------------------------------|-------------------------------------------------------|-------------------------------------------|------------------------------------|-----------------------|------------------------------------------------|---------------------------------------------------|--------------------------------|---------------------------------------|-----------------------------|--------------------|---------------------------------|--------|---------------------|--------------------------------|--------------------|-----------|
| 2024                                          | Medical expense Income protection insurance insurance | Workers'<br>compensation<br>insurance lia | Motor vehicle<br>ability insurance | Other motor insurance | Marine, aviation<br>and transport<br>insurance | Fire and other<br>damage to<br>property insurance | General liability<br>insurance | Credit and<br>suretyship<br>insurance | Legal expenses<br>insurance | Assistance         | Miscellaneous<br>financial loss | Health | Casualty            | Marine, aviation,<br>transport | Property           | Total     |
| Premiums written                              |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    | -         |
| Gross - Direct Business                       | 776,062                                               |                                           | 601,921                            | 423,156               | 52,735                                         | 651,474                                           | 156,181                        | 2,991                                 | 71,362                      | 3,687              | 105,423                         |        |                     |                                |                    | 2,844,992 |
| Gross - Proportional reinsurance accepted     |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    | 0         |
| Gross - Non-proportional reinsurance accepted |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    | 0         |
| Reinsurers' share                             | 188                                                   |                                           | 2,353                              | 2,458                 | 2,608                                          | 41,106                                            | 517                            |                                       | 44,540                      | 1                  | 183                             |        |                     |                                |                    | 93,953    |
| Net                                           | 775,874                                               |                                           | 599,569                            | 420,699               | 50,127                                         | 610,368                                           | 155,664                        | 2,991                                 | 26,822                      | 3,687              | 105,239                         |        |                     |                                |                    | 2,751,039 |
| Premiums earned                               |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    |           |
| Gross - Direct Business                       | 817,168                                               |                                           | 598,864                            | 423,667               | 53,348                                         | 651,723                                           | 156,449                        | 3,083                                 | 72,112                      | 3,630              | 105,832                         |        |                     |                                |                    | 2,885,876 |
| Gross - Proportional reinsurance accepted     |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    | 0         |
| Gross - Non-proportional reinsurance accepted |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    | 0         |
| Reinsurers' share                             | -7                                                    |                                           | 1,593                              | 2,458                 | 2,610                                          | 41,674                                            | 671                            | 1                                     | 45,834                      | 1                  | 183                             |        |                     |                                |                    | 95,017    |
| Net                                           | 817,176                                               |                                           | 597,271                            | 421,209               | 50,738                                         | 610,048                                           | 155,778                        | 3,082                                 | 26,278                      | 3,629              | 105,649                         |        |                     |                                |                    | 2,790,859 |
| Claims incurred                               |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    |           |
| Gross - Direct Business                       | 692,777                                               |                                           | 493,178                            | 218,349               | 25,978                                         | 295,400                                           | 97,241                         | 162                                   | 42,130                      | 2,994              | 49,962                          |        |                     |                                |                    | 1,918,171 |
| Gross - Proportional reinsurance accepted     |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    | 0         |
| Gross - Non-proportional reinsurance accepted |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    | 0         |
| Reinsurers' share                             | -21                                                   |                                           | 5,829                              | 127                   | 895                                            | 8,343                                             | 2,196                          | -1                                    | 42,466                      |                    | 8                               |        |                     |                                |                    | 59,842    |
| Net                                           | 692,798                                               |                                           | 487,349                            | 218,221               | 25,084                                         | 287,057                                           | 95,045                         | 163                                   | -336                        | 2,994              | 49,954                          |        |                     |                                |                    | 1,858,329 |
| Expenses incurred                             | 164,242                                               |                                           | 191,460                            | 126,268               | 17,573                                         | 247,697                                           | 61,194                         | 444                                   | 20,377                      | 1,122              | 43,580                          |        |                     |                                |                    | 873,957   |
| Balance - other technical expenses/income     |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    |           |
| Total technical expenses                      |                                                       |                                           |                                    |                       |                                                |                                                   |                                |                                       |                             |                    |                                 |        |                     |                                |                    | 873,957   |

# S.05.01.02 - Premiums, claims and expenses by line of business (continued)

|                                           |                                                         | Line of Business for: life insurance oblig   |                      |                                                                                                            |                                                                                                                                                |  |                  |           |
|-------------------------------------------|---------------------------------------------------------|----------------------------------------------|----------------------|------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------|-----------|
| 2024                                      | Insurance with<br>Health insurance profit participation | Index-linked<br>and unit-linked<br>insurance | Other life insurance | Annuities stemming from<br>non-life insurance contracts<br>and relating to health<br>insurance obligations | Annuities stemming from<br>non-life insurance contracts<br>and relating to insurance<br>obligations other than health<br>insurance obligations |  | Life reinsurance | Total     |
| Premiums written                          |                                                         |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  |           |
| Gross                                     | 1,122,623                                               |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 1,122,623 |
| Reinsurers' share                         | 17,692                                                  |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 17,692    |
| Net                                       | 1,104,931                                               |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 1,104,931 |
| Premiums earned                           |                                                         |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  |           |
| Gross                                     | 1,234,423                                               |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 1,234,423 |
| Reinsurers' share                         | 28,932                                                  |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 28,932    |
| Net                                       | 1,205,492                                               |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 1,205,492 |
| Claims incurred                           |                                                         |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  |           |
| Gross                                     | 947,458                                                 |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 947,458   |
| Reinsurers' share                         | 41,042                                                  |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 41,042    |
| Net                                       | 906,416                                                 |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 906,416   |
| Expenses incurred                         | 169,042                                                 |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 169,042   |
| Balance - other technical expenses/income |                                                         |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  |           |
| Total technical expenses                  |                                                         |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | 169,042   |
| Total amount of surrenders                |                                                         |                                              |                      |                                                                                                            |                                                                                                                                                |  |                  | -         |

#### S.12.01.02 - Life and Health SLT Technical Provisions

|                                                                             |                                     | Index-linked an                           | d unit-linked insurance |             | Other life insurance                 |                                                                                                                                               |                                                                             | Health insurance                               | e (direct business)                  |                                                                                                            |                                                 |                                                |
|-----------------------------------------------------------------------------|-------------------------------------|-------------------------------------------|-------------------------|-------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|------------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------|------------------------------------------------|
| 2024                                                                        | Insurance with profit participation | Contracts witho<br>options ar<br>guarante | d options or            | options and | Contracts with options or guarantees | Annuities stemming from<br>non-life insurance contracts<br>and relating to insurance<br>obligation other than health<br>insurance obligations | Total (Life other<br>than health<br>insurance,<br>including<br>Unit-Linked) | Contracts without<br>options and<br>guarantees | Contracts with options or guarantees | Annuities stemming from<br>non-life insurance contracts<br>and relating to health<br>insurance obligations | Health reinsurance<br>(reinsurance<br>accepted) | Total (Health<br>similar to life<br>insurance) |
| Technical provisions calculated as a whole                                  |                                     | -                                         |                         |             |                                      |                                                                                                                                               | <br>                                                                        |                                                |                                      |                                                                                                            | _                                               |                                                |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment  |                                     |                                           |                         |             |                                      |                                                                                                                                               |                                                                             |                                                |                                      |                                                                                                            |                                                 |                                                |
| for expected losses due to counterparty default associated to TP as a whole | -                                   | -                                         |                         | -           |                                      | -                                                                                                                                             | -                                                                           | -                                              |                                      | -                                                                                                          | -                                               | -                                              |
| Technical provisions calculated as a sum of BE and RM                       |                                     |                                           |                         |             |                                      |                                                                                                                                               |                                                                             |                                                |                                      |                                                                                                            |                                                 |                                                |
| Best Estimate                                                               |                                     |                                           |                         |             |                                      |                                                                                                                                               |                                                                             |                                                |                                      |                                                                                                            |                                                 |                                                |
| Gross Best Estimate                                                         | -                                   |                                           |                         | -           | -                                    | -                                                                                                                                             | -                                                                           | 4,968,111                                      | -                                    | -                                                                                                          | -                                               | 4,968,111                                      |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment  |                                     |                                           |                         |             |                                      |                                                                                                                                               |                                                                             |                                                |                                      |                                                                                                            |                                                 |                                                |
| for expected losses due to counterparty default                             | -                                   |                                           |                         | -           | -                                    | -                                                                                                                                             | -                                                                           | 170,662                                        | -                                    | -                                                                                                          | -                                               | 170,662                                        |
| Best estimate minus recoverables from reinsurance/SPV and Finite Re         |                                     |                                           |                         |             |                                      |                                                                                                                                               |                                                                             | 4,797,449                                      |                                      |                                                                                                            |                                                 | 4,797,449                                      |
| Risk Margin                                                                 | -                                   | -                                         |                         | -           |                                      | -                                                                                                                                             | _                                                                           | 545,371                                        |                                      | -                                                                                                          | _                                               | 545,371                                        |
| Technical provisions - total                                                |                                     |                                           |                         |             |                                      |                                                                                                                                               |                                                                             | 5,513,482                                      |                                      |                                                                                                            |                                                 | 5,513,482                                      |

#### S.17.01.02 - Non-life Technical Provisions

|                                                                                                                                          |                                  |   |                                      |                       |                                                |                                                   |                                |                                       | Direct business and accepted proportional reinsurance |            |        |                                     |                                             | Accepted non-propo                                                   | rtional reinsurance:                  |                               |
|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---|--------------------------------------|-----------------------|------------------------------------------------|---------------------------------------------------|--------------------------------|---------------------------------------|-------------------------------------------------------|------------|--------|-------------------------------------|---------------------------------------------|----------------------------------------------------------------------|---------------------------------------|-------------------------------|
| 2024                                                                                                                                     | Medical expense Income protectio | ' | Motor vehicle<br>liability insurance | Other motor insurance | Marine, aviation<br>and transport<br>insurance | Fire and other<br>damage to<br>property insurance | General liability<br>insurance | Credit and<br>suretyship<br>insurance | Legal expenses<br>insurance                           | Assistance |        | Non-proportional health reinsurance | Non-proportional<br>casualty<br>reinsurance | Non-proportional<br>marine, aviation<br>and transport<br>reinsurance | Non-proportional property reinsurance | Total Non-Life<br>obligations |
| Technical provisions calculated as a whole                                                                                               |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       | _                             |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| TP as a whole                                                                                                                            | -                                |   | -                                    | -                     | -                                              | -                                                 | -                              | -                                     | -                                                     | -          | -      | -                                   | -                                           | -                                                                    | -                                     | -                             |
| Technical Provisions calculated as a sum of BE and RM                                                                                    |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| Best estimate                                                                                                                            |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| Premium provisions                                                                                                                       |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| Gross - Total                                                                                                                            | -37,345                          | 5 | 73,543                               | -27,861               | -2,587                                         | -23,823                                           | 5,260                          | 9,111                                 | -2,871                                                | -108       | -2,939 |                                     |                                             |                                                                      |                                       | -9,619                        |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for                                                            |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| expected losses due to counterparty default                                                                                              | 10                               | - | -944                                 | 11                    | -1,456                                         | -13,633                                           | -166                           | -                                     | -4,716                                                | -          | -57    | -                                   | -                                           | -                                                                    | -                                     | -20,970                       |
| Net Best Estimate of Premium Provisions                                                                                                  | -37,33!                          | 5 | 74,487                               | -27,873               | -1,132                                         | -10,189                                           | 5,427                          | 9,111                                 | 1,845                                                 | -108       | -2,882 |                                     |                                             |                                                                      |                                       | 11,351                        |
| Claims provisions                                                                                                                        |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| Gross - Total                                                                                                                            | 558,198                          | 3 | 1,247,768                            | 44,349                | 35,140                                         | 186,884                                           | 290,974                        |                                       | 27,392                                                | 40         | 11,732 |                                     |                                             |                                                                      |                                       | 2,402,476                     |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for                                                            |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| expected losses due to counterparty default                                                                                              | -                                |   | 31,582                               | 961                   | 3,102                                          | 25,172                                            | 5,685                          | -                                     | 27,144                                                | -          | 1,020  | -                                   | -                                           | -                                                                    | -                                     | 94,666                        |
| Net Best Estimate of Claims Provisions                                                                                                   | 558,198                          | 3 | 1,216,186                            | 43,387                | 32,038                                         | 161,712                                           | 285,289                        |                                       | 247                                                   | 40         | 10,712 |                                     |                                             |                                                                      |                                       | 2,307,810                     |
| Total Best estimate - gross                                                                                                              | 520,853                          | 3 | 1,321,311                            | 16,487                | 32,552                                         | 163,061                                           | 296,234                        | 9,111                                 | 24,521                                                | -68        | 8,793  |                                     |                                             |                                                                      |                                       | 2,392,857                     |
| Total Best estimate - net                                                                                                                | 520,862                          | 2 | 1,290,673                            | 15,515                | 30,906                                         | 151,522                                           | 290,715                        | 9,111                                 | 2,092                                                 | -68        | 7,830  |                                     |                                             |                                                                      |                                       | 2,319,160                     |
| Risk margin                                                                                                                              | 44,94                            | 5 | 71,528                               | 3,887                 | 1,964                                          | 11,402                                            | 17,183                         | 446                                   | _                                                     | 27         | 1,564  |                                     |                                             |                                                                      |                                       | 152,947                       |
| Technical provisions - total                                                                                                             |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| Technical provisions - total                                                                                                             | 565,798                          | 3 | 1,392,839                            | 20,374                | 34,517                                         | 174,463                                           | 313,418                        | 9,557                                 | 24,521                                                | -40        | 10,358 |                                     |                                             |                                                                      |                                       | 2,545,803                     |
| Recoverable from reinsurance contract/SPV and Finite Re after the                                                                        |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| adjustment for expected losses due to counterparty default - total                                                                       | -10                              | ) | 30,638                               | 973                   | 1,646                                          | 11,539                                            | 5,519                          |                                       | 22,428                                                |            | 963    |                                     |                                             |                                                                      |                                       | 73,697                        |
| Technical provisions minus recoverables from reinsurance/SPV and                                                                         |                                  |   |                                      |                       |                                                |                                                   |                                |                                       |                                                       |            |        |                                     |                                             |                                                                      |                                       |                               |
| Finite Re- total                                                                                                                         | 565,807                          | , | 1,362,200                            | 19,402                | 32,870                                         | 162,924                                           | 307,899                        | 9,557                                 | 2,092                                                 | -40        | 9,395  |                                     |                                             |                                                                      |                                       | 2,472,107                     |

#### S.19.01.21 - Non-life insurance claims

|                                    |         |         |         |        |        |        |        | Development year (absolute amount) |        |       |        |                 |                           |
|------------------------------------|---------|---------|---------|--------|--------|--------|--------|------------------------------------|--------|-------|--------|-----------------|---------------------------|
| Gross Claims Paid (non-cumulative) | 0       | 1       | 2       | 3      | 4      | 5      | 6      | 7                                  | 8      | 9     | 10 & + | In Current year | Sum of years (cumulative) |
| Prior                              |         |         |         |        |        |        |        |                                    |        |       | 21,983 | 21,983          | 3,707,748                 |
| 2015                               | 482,388 | 280,552 | 64,076  | 29,928 | 21,872 | 16,851 | 12,920 | 12,804                             | 12,163 | 7,871 |        | 7,871           | 941,425                   |
| 2016                               | 557,551 | 337,052 | 74,734  | 38,170 | 25,663 | 15,981 | 12,027 | 11,073                             | 11,179 |       |        | 11,179          | 1,083,430                 |
| 2017                               | 536,052 | 358,218 | 83,376  | 41,024 | 20,704 | 23,887 | 17,614 | 13,384                             |        |       |        | 13,384          | 1,094,259                 |
| 2018                               | 594,040 | 376,099 | 88,605  | 34,827 | 29,090 | 21,868 | 17,388 |                                    |        |       |        | 17,388          | 1,161,917                 |
| 2019                               | 547,606 | 387,177 | 82,316  | 33,835 | 25,835 | 24,773 |        |                                    |        |       |        | 24,773          | 1,101,541                 |
| 2020                               | 493,275 | 359,901 | 85,012  | 32,584 | 25,016 |        |        |                                    |        |       |        | 25,016          | 995,787                   |
| 2021                               | 480,276 | 425,803 | 116,419 | 40,780 |        |        |        |                                    |        |       |        | 40,780          | 1,063,278                 |
| 2022                               | 567,795 | 567,603 | 140,696 |        |        |        |        |                                    |        |       |        | 140,696         | 1,276,094                 |
| 2023                               | 639,681 | 638,850 |         |        |        |        |        |                                    |        |       |        | 638,850         | 1,278,532                 |
| 2024                               | 729,886 |         |         |        |        |        |        |                                    |        |       |        | 729,886         | 729,886                   |
|                                    |         |         |         |        |        |        |        |                                    |        |       |        | 1,671,804       | 14,433,899                |

|                                                    |           |         |         |         |         |         |        |        |        | Development year (a | osolute amount) |                               |
|----------------------------------------------------|-----------|---------|---------|---------|---------|---------|--------|--------|--------|---------------------|-----------------|-------------------------------|
| Gross undiscounted Best Estimate Claims Provisions | 0         | 1       | 2       | 3       | 4       | 5       | 6      | 7      | 8      | 9                   | 10 & +          | Year end<br>(discounted data) |
| Prior                                              |           |         |         |         |         |         |        |        |        |                     | 115,657         | 102,759                       |
| 2015                                               | 250,930   | 106,121 | 85,111  | 93,855  | 74,543  | 77,403  | 64,065 | 53,007 | 37,718 | 29,094              |                 | 25,695                        |
| 2016                                               | 294,329   | 163,537 | 140,634 | 106,435 | 105,816 | 91,210  | 73,318 | 61,295 | 48,723 |                     |                 | 43,058                        |
| 2017                                               | 472,022   | 240,666 | 163,024 | 131,057 | 120,437 | 95,842  | 78,885 | 62,899 |        |                     |                 | 55,689                        |
| 2018                                               | 611,188   | 244,771 | 179,292 | 172,516 | 141,833 | 116,820 | 91,430 |        |        |                     |                 | 81,937                        |
| 2019                                               | 629,049   | 258,550 | 194,219 | 163,115 | 135,990 | 101,446 |        |        |        |                     |                 | 91,553                        |
| 2020                                               | 675,365   | 253,660 | 168,051 | 141,699 | 117,659 |         |        |        |        |                     |                 | 106,557                       |
| 2021                                               | 739,494   | 313,209 | 213,669 | 164,245 |         |         |        |        |        |                     |                 | 149,910                       |
| 2022                                               | 835,654   | 399,167 | 231,752 |         |         |         |        |        |        |                     |                 | 213,944                       |
| 2023                                               | 1,063,808 | 459,907 |         |         |         |         |        |        |        |                     |                 | 432,385                       |
| 2024                                               | 1,141,287 |         |         |         |         |         |        |        |        |                     |                 | 1,098,989                     |
|                                                    |           |         |         |         |         |         |        |        |        |                     |                 | 2,402,476                     |

# S.22.01.21 - Impact of Long Term Guarantee measures and transitionals

| 2024                                                    | Amount with Long Term<br>Guarantee measures and<br>transitionals | Impact of transitional on technical provisions | Impact of transitional on interest rate | Impact of volatility adjustment set to zero | Impact of matching adjustment set to zero |
|---------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------|-----------------------------------------|---------------------------------------------|-------------------------------------------|
| Technical provisions                                    | 8,059,285                                                        |                                                |                                         | 138,126                                     |                                           |
| Basic own funds                                         | 2,626,767                                                        |                                                |                                         | -102,490                                    |                                           |
| Eligible own funds to meet Solvency Capital Requirement | 2,626,767                                                        |                                                |                                         | -102,490                                    |                                           |
| Solvency Capital Requirement                            | 1,683,909                                                        |                                                |                                         | 1,083                                       |                                           |
| Eligible own funds to meet Minimum Capital Requirement  | 2,626,767                                                        |                                                |                                         | -138,126                                    |                                           |
| Minimum Capital Requirement                             | 757,759                                                          |                                                |                                         | 487                                         |                                           |

| S.23.01.01 - Own Funds                                                                                                                                                      |           |                       |                     |        |      |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------------|---------------------|--------|------|
|                                                                                                                                                                             | Total     | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35                                |           |                       |                     |        |      |
| Ordinary share capital (gross of own shares)                                                                                                                                | 11,345    | 11,345                |                     |        |      |
| Share premium account related to ordinary share capital                                                                                                                     | 478,361   | 478,361               |                     |        |      |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings                                                       |           |                       |                     |        |      |
| Subordinated mutual member accounts                                                                                                                                         |           |                       |                     |        |      |
| Surplus funds                                                                                                                                                               |           |                       |                     |        |      |
| Preference shares                                                                                                                                                           |           |                       |                     |        |      |
| Share premium account related to preference shares                                                                                                                          |           |                       |                     |        |      |
| Reconciliation reserve                                                                                                                                                      | 2,137,061 | 2,137,061             |                     |        |      |
| Subordinated liabilities                                                                                                                                                    |           |                       |                     |        |      |
| An amount equal to the value of net deferred tax assets                                                                                                                     |           |                       |                     |        |      |
| Other own fund items approved by the supervisory authority as basic own funds not specified above                                                                           |           |                       |                     |        |      |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds |           |                       |                     |        |      |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds |           |                       |                     |        |      |
|                                                                                                                                                                             |           |                       |                     |        |      |
| Deductions                                                                                                                                                                  |           |                       |                     |        |      |
| Deductions for participations in financial and credit institutions                                                                                                          |           |                       |                     |        |      |
|                                                                                                                                                                             |           |                       |                     |        |      |
| Total basic own funds after deductions                                                                                                                                      | 2,626,767 | 2,626,767             |                     |        |      |
| Ancillary own funds                                                                                                                                                         |           |                       |                     |        |      |
| Unpaid and uncalled ordinary share capital callable on demand                                                                                                               |           |                       |                     |        |      |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand               |           |                       |                     |        |      |
| Unpaid and uncalled preference shares callable on demand                                                                                                                    |           |                       |                     |        |      |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand                                                                                    |           |                       |                     |        |      |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC                                                                                           |           |                       |                     |        |      |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC                                                                                |           |                       |                     |        |      |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC                                                                          |           |                       |                     |        |      |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC                                                             |           |                       |                     |        |      |
| Other ancillary own funds                                                                                                                                                   |           |                       |                     |        |      |
| Total ancillary own funds                                                                                                                                                   |           |                       |                     |        |      |
| Available and eligible own funds                                                                                                                                            |           |                       |                     |        |      |
| Total available own funds to meet the SCR                                                                                                                                   | 2,626,767 | 2,626,767             |                     |        |      |
| Total available own funds to meet the MCR                                                                                                                                   | 2,626,767 | 2,626,767             |                     |        |      |
| Total eligible own funds to meet the MCK  Total eligible own funds to meet the SCR                                                                                          | 2,626,767 | 2,626,767             |                     |        |      |
| Total eligible own funds to meet the MCR                                                                                                                                    | 2,626,767 | 2,626,767             |                     |        |      |
| SCR                                                                                                                                                                         | 1,683,909 | 2,020,707             |                     |        |      |
| MCR                                                                                                                                                                         | 757,759   |                       |                     |        |      |
| Ratio of Eligible own funds to SCR                                                                                                                                          | 155.99%   |                       |                     |        |      |
| Ratio of Eligible own funds to SCR                                                                                                                                          | 346.65%   |                       |                     |        |      |

|                                                                                                             | Total     | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|-------------------------------------------------------------------------------------------------------------|-----------|-----------------------|---------------------|--------|--------|
| Reconciliation reserve                                                                                      |           |                       |                     |        |        |
| Excess of assets over liabilities                                                                           | 2,626,767 |                       |                     |        |        |
| Own shares (held directly and indirectly)                                                                   |           |                       |                     |        |        |
| Foreseeable dividends, distributions and charges                                                            |           |                       |                     |        |        |
| Other basic own fund items                                                                                  | 489,706   |                       |                     |        |        |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds |           |                       |                     |        |        |
| Reconciliation reserve                                                                                      | 2,137,061 |                       |                     |        |        |
| Expected profits                                                                                            |           |                       |                     |        |        |
| Expected profits included in future premiums (EPIFP) - Life Business                                        |           |                       |                     |        |        |
| Expected profits included in future premiums (EPIFP) - Non-life business                                    |           |                       |                     |        |        |

Simplifications

-549,028

# S.25.01.22 - Solvency Capital Requirement – for undertakings on Standard Formula

LAC DT justified by carry back, future years

Maximum LAC DT

| 2024                                                                                        | Gross solvency capital<br>requirement |
|---------------------------------------------------------------------------------------------|---------------------------------------|
| Market risk                                                                                 | 643,535                               |
| Counterparty default risk                                                                   | 64,626                                |
| Life underwriting risk                                                                      |                                       |
| Health underwriting risk                                                                    | 1,515,864                             |
| Non-life underwriting risk                                                                  | 744,863                               |
| Diversification                                                                             | -940,016                              |
| Intangible asset risk                                                                       |                                       |
| Basic Solvency Capital Requirement                                                          | 2,028,872                             |
| Calculation of Solvency Capital Requirement                                                 |                                       |
| Operational risk                                                                            | 132,158                               |
| Loss-absorbing capacity of technical provisions                                             | -10,447                               |
| Loss-absorbing capacity of deferred taxes                                                   | -466,673                              |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC |                                       |
| Solvency capital requirement excluding capital add-on                                       | 1,683,909                             |
| Capital add-on already set                                                                  |                                       |
| of which, capital add-ons already set - Article 37 (1) Type a                               |                                       |
| of which, capital add-ons already set - Article 37 (1) Type b                               |                                       |
| of which, capital add-ons already set - Article 37 (1) Type c                               |                                       |
| of which, capital add-ons already set - Article 37 (1) Type d                               |                                       |
| Consolidated Group SCR                                                                      | 1,683,909                             |
| Other information on SCR                                                                    |                                       |
| Capital requirement for duration-based equity risk sub-module                               |                                       |
| Total amount of Notional Solvency Capital Requirements for remaining part                   |                                       |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds                |                                       |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios   |                                       |
| Diversification effects due to RFF nSCR aggregation for article 304                         |                                       |
| Approach to tax rate                                                                        | Yes/No                                |
| Approach based on average tax rate                                                          |                                       |
| Calculation of loss absorbing capacity of deferred taxes                                    | LAC DT                                |
| LAC DT                                                                                      | -466,673                              |
| LAC DT justified by reversion of deferred tax liabilities                                   | -112,978                              |
| LAC DT justified by reference to probable future taxable economic profit                    | -228,225                              |
| LAC DT justified by carry back, current year                                                | -125,471                              |
|                                                                                             | <u> </u>                              |

# S.28.01.01 - Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

|                                                                          | Non-life activities                                                       |                                                                   |
|--------------------------------------------------------------------------|---------------------------------------------------------------------------|-------------------------------------------------------------------|
| MCR calculation Non Life                                                 | Net (of reinsurance/SPV)<br>best estimate and TP<br>calculated as a whole | Net (of reinsurance)<br>written premiums in the<br>last 12 months |
| Medical expense insurance and proportional reinsurance                   |                                                                           |                                                                   |
| Income protection insurance and proportional reinsurance                 | 520,862                                                                   | 766,852                                                           |
| Workers' compensation insurance and proportional reinsurance             |                                                                           |                                                                   |
| Motor vehicle liability insurance and proportional reinsurance           | 1,290,673                                                                 | 587,357                                                           |
| Other motor insurance and proportional reinsurance                       | 15,515                                                                    | 417,445                                                           |
| Marine, aviation and transport insurance and proportional reinsurance    | 30,906                                                                    | 52,512                                                            |
| Fire and other damage to property insurance and proportional reinsurance | 151,522                                                                   | 606,138                                                           |
| General liability insurance and proportional reinsurance                 | 290,715                                                                   | 152,733                                                           |
| Credit and suretyship insurance and proportional reinsurance             | 9,111                                                                     | 2,991                                                             |
| Legal expenses insurance and proportional reinsurance                    | 2,092                                                                     | 26,180                                                            |
| Assistance and proportional reinsurance                                  |                                                                           | 3,446                                                             |
| Miscellaneous financial loss insurance and proportional reinsurance      | 7,830                                                                     | 104,206                                                           |
| Non-proportional health reinsurance                                      |                                                                           |                                                                   |
| Non-proportional casualty reinsurance                                    |                                                                           |                                                                   |
| Non-proportional marine, aviation and transport reinsurance              |                                                                           |                                                                   |
| Non-proportional property reinsurance                                    |                                                                           |                                                                   |

# S.28.01.01 - Minimum Capital Requirement — Only life or only non-life insurance or reinsurance activity (continued)

Linear formula component for life insurance and reinsurance obligations

|                                                                       | Life activities                                                           |                                                   |
|-----------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------|
| MCR calculation Life                                                  | Net (of reinsurance/SPV) best<br>estimate and TP calculated<br>as a whole | Net (of reinsurance/SPV)<br>total capital at risk |
| Obligations with profit participation - guaranteed benefits           | -                                                                         |                                                   |
| Obligations with profit participation - future discretionary benefits | -                                                                         |                                                   |
| Index-linked and unit-linked insurance obligations                    |                                                                           |                                                   |
| Other life (re)insurance and health (re)insurance obligations         | 4,797,449                                                                 |                                                   |
| Total capital at risk for all life (re)insurance obligations          |                                                                           | 381,596,560                                       |
|                                                                       |                                                                           |                                                   |
| MCRNL Result                                                          | 469,374                                                                   |                                                   |
| MCRL Result                                                           |                                                                           | 367,864                                           |
| Overall MCR calculation                                               |                                                                           |                                                   |
| Linear MCR                                                            |                                                                           | 837,238                                           |
| SCR                                                                   |                                                                           | 1,683,909                                         |
| MCR cap                                                               |                                                                           | 757,759                                           |
| MCR floor                                                             |                                                                           | 420,977                                           |
| Combined MCR                                                          |                                                                           | 757,759                                           |
| Absolute floor of the MCR                                             |                                                                           | 4,000                                             |
| Minimum Capital Requirement                                           |                                                                           | 757,759                                           |